



Agenda Item No. 8b

To: Finance-Auditing Committee/Committee of the Whole
Meeting of March 26, 2009

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS FOR EIGHT MONTHS ENDING FEBRUARY 28, 2009**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

This report provides the attached FY08/09 Capital Budget vs. Expenditures for Eight Months Ending February 28, 2009, for the Committee’s information.

Consolidated Capital Expenses for eights months were:

	YTD Expenditures	% of FY 08/09 Annual Budget
Bridge Division – Seismic Retrofit	\$ 7,325,673	46%
Bridge Division – Other	2,592,663	38%
Bus Division	2,515,277	44%
Ferry Division	6,330,904	66%
District Division	707,292	18%
Total	\$ 19,471,809	46%

Consolidated Capital Grant Revenues for eights months were:

	YTD Revenues
Federal Grants	\$ 12,600,128
State Grants	968,366
Local Grants/Funds	583,063
Total	\$ 14,151,557

Fiscal Impact

There is no fiscal impact associated with this informational report.

Consolidated
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Eight Months Ending: February 28, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Bridge Division - Seismic Retrofit	2,026,212	310,590,219	191,274,887	16,071,653	7,325,673	103,243,679	64%	46%
Bridge Division - Other	349,188	88,168,750	6,223,788	6,802,770	2,592,663	75,142,193	10%	38%
Bus Division	222,654	51,163,811	12,251,656	5,660,254	2,515,277	33,251,901	29%	44%
Ferry Division	326,190	71,178,300	12,061,114	9,638,010	6,330,904	49,479,176	26%	66%
District Division	85,752	9,734,600	3,024,380	3,845,726	707,292	2,864,494	38%	18%
Total Capital Expenses	3,009,997	530,835,680	224,835,824	42,018,414	19,471,809	263,981,442	46%	46%
Revenue								
Federal Grants	2,228,239	395,199,620	209,680,345	26,572,047	12,600,128	158,947,229		
State Grants	87,585	31,044,372	204,217	2,843,417	968,366	27,996,737		
Other Local Funds	257,043	11,758,157	3,816,395	1,317,812	583,063	6,623,951		
Total Capital Grant Revenue	2,572,868	438,002,149	213,700,956	30,733,275	14,151,557	193,567,917		

Bridge Division - Seismic Retrofit
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Eight Months Ending: February 28, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Seismic Phase III - Design Review	-	5,000,000	4,227,888	500	-	771,612	85%	0%
Seismic Phase II - SAV Construction	-	186,359,000	185,287,847	1,071,153	39,589	0	99%	4%
Seismic Phase IIIA - Construction	2,026,212	119,231,219	1,759,152	15,000,000	7,286,084	102,472,067	8%	49%
Total Capital Expenses	2,026,212	310,590,219	191,274,887	16,071,653	7,325,673	103,243,679	64%	46%
Revenue								
Federal Grants	1,904,639	303,436,346	191,169,338	15,171,653	6,888,508	97,095,355		
State Grants	-	-	-	-	-	-		
Other Local Funds	-	-	-	-	-	-		
Total Capital Grant Revenue	1,904,639	303,436,346	191,169,338	15,171,653	6,888,508	97,095,355		

Bridge Division - Other
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Eight Months Ending: February 28, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Suicide Deterrent/Investigation	202,287	2,000,000	1,130,226	869,774	473,420	-	80%	54%
Fastrak System Replacement	2,900	5,110,000	3,987,154	1,122,846	853,596	-	95%	76%
South Tower Platforms	-	3,000,000	13,450	200,000	-	2,786,550	0%	0%
Toll Plaza Pavement & Access Improvement	62,866	3,100,000	-	550,000	202,815	2,550,000	7%	37%
S.Approach & Pier Security Improvement	32,125	5,000,000	94,704	500,000	166,626	4,405,296	5%	33%
Movable Median Barrier	-	25,000,000	6	350,000	640	24,649,994	0%	0%
Beam Span Repair	2,865	3,000,000	195,291	550,000	75,748	2,254,709	9%	14%
Toll Plaza East Lot Restroom Replacement	-	2,900,000	-	10,000	-	2,890,000	0%	0%
Toll Plaza Admin Bldg Reatroom Modif	-	194,000	-	150,000	-	44,000	0%	0%
FY09 Capital Equipment - Bridge	3,236	1,999,050	-	1,999,050	723,576	-	36%	36%
Vapor Recovery - Phase II	18,465	40,000	-	40,000	20,065	-	50%	50%
Replace 16 Crash Attenuators	-	1,500,000	-	80,000	-	1,420,000	0%	0%
FY09 Capital Equipment - Café/Gift Ctr	-	46,100	-	46,100	-	-	0%	0%
Bridge Facilities Rehabilitation	17,305	279,000	-	110,000	51,247	169,000	18%	47%
Main Cable Restoration	7,139	35,000,600	802,956	225,000	24,930	33,972,644	2%	11%
Total Capital Expenses	349,188	88,168,750	6,223,788	6,802,770	2,592,663	75,142,193	10%	38%
Revenue								
Federal Grants	25,700	4,495,000	75,763	406,930	133,313	4,012,307		
State Grants	-	20,986,000	5	283,400	512	20,702,595		
Other Local Funds	202,287	2,000,000	1,130,226	869,774	473,420	-		
Total Capital Grant Revenue	227,987	27,481,000	1,205,995	1,560,104	607,245	24,714,902		

Bus Division

**Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Eight Months Ending: February 28, 2009**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Install Particulate Traps	-	2,000,000	1,143,963	50,000	-	806,037	57%	0%
Advanced Comm & Information System	14,257	19,343,000	409,320	1,500,000	138,238	17,433,680	3%	9%
Hastus Upgrade	-	455,000	383,890	71,110	49,250	-	95%	69%
Santa Rosa Fuel Tanks Replacement	-	822,900	756,016	66,884	21,937	-	95%	33%
San Rafael Admin Bldg HVAC Replacement	103,530	880,000	39,513	840,487	915,567	-	109%	109%
Body Shop Roof Replacement	4,860	414,000	-	50,000	4,860	364,000	1%	10%
Bus Replacement / 10 Artics	-	6,600,000	6,504,872	95,128	5,509	0	99%	6%
Bus Replacement / 13 - 45' Buses	-	6,486,500	-	400,000	-	6,086,500	0%	0%
San Rafael Transit Center Improvement	-	365,000	-	20,000	-	345,000	0%	0%
San Rafael Data Center	52,459	1,600,000	76,608	400,000	362,857	1,123,392	27%	91%
D1/D3 Wash Racks & Water Recycling	-	2,119,000	-	400,000	-	1,719,000	0%	0%
Bus Shelter Replacement / 5 Shelters	-	50,000	45,319	4,681	-	-	91%	0%
Perimeter Security & Surveillance Equip	23,598	877,419	17,341	860,078	631,500	-	74%	73%
Bus Replacement / 7 - 35' Hybrid Buses	-	4,333,000	-	100,000	-	4,233,000	0%	0%
Bike Racks Replacement / 3-Position	-	153,000	-	53,000	-	100,000	0%	0%
Concrete Work @ Shop	-	48,000	-	48,000	-	-	0%	0%
Bus Facilities Rehab	-	58,000	-	10,000	-	48,000	0%	0%
FY09 Capital Equipment - Bus Division	2,334	244,500	-	244,500	112,315	-	46%	46%
Paratransit Van Replacement / 2 each	-	116,100	-	116,100	116,082	-	100%	100%
Paratransit Van Replacement / 16 each	-	1,043,292	-	50,000	-	993,292	0%	0%
Farebox Replacement	21,617	3,155,100	2,874,814	280,286	157,162	-	96%	56%
Total Capital Expenses	222,654	51,163,811	12,251,656	5,660,254	2,515,277	33,251,901	29%	44%
Revenue								
Federal Grants	46,633	36,333,514	9,026,336	2,917,827	828,796	24,389,351		
State Grants	58,502	5,774,468	110,571	672,989	379,188	4,990,907		
Other Local Funds	1,238	3,706,699	1,393,334	249,732	35,212	2,063,633		
Total Capital Grant Revenue	106,373	45,814,681	10,530,241	3,840,548	1,243,195	31,443,891		

Ferry Division
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Eight Months Ending: February 28, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Spaulding Refurbishment	(314)	7,871,000	7,775,362	95,638	-	0	99%	0%
Concept & Design/Gangways & Piers	-	2,000,000	1,889	100,000	-	1,898,111	0%	0%
Ferry Faregates & Ticket System	-	1,600,000	145,953	10,000	3,815	1,444,047	9%	38%
Ferry Misc Facilities Rehab	-	644,722	642,186	2,536	2,536	(0)	100%	97%
Communication & Surveillance Equipment	-	214,178	119,327	94,851	30,729	-	70%	32%
Berth Dredging	19,049	1,500,000	49,689	150,000	42,830	1,300,311	6%	29%
High Speed Vessel Replacement	-	290,000	51,575	238,425	46,502	-	34%	20%
Repower MV Mendocino	138,682	3,252,000	3,042,010	209,990	178,452	-	99%	85%
Replace Deck Covering on Vessels	-	13,000	-	13,000	13,526	-	104%	104%
Security Shelter & Addtl Surveillance Equip	-	325,000	-	325,000	-	-	0%	0%
LFT Parking & Access Improvement	91,842	2,370,000	4,431	2,365,569	1,901,839	-	80%	80%
Repl Incidental-Fuel Farm Leak Detection	-	150,000	-	10,000	-	140,000	0%	0%
Secure Fender/Oil Containment Systems	6,230	75,000	-	20,000	16,328	55,000	22%	82%
SFFT Public Restroom Facilities Refurb	-	250,000	-	25,000	-	225,000	0%	0%
Ferry Utility System Rehab	-	800,000	-	80,000	-	720,000	0%	0%
LFT Parking Garage	-	21,000,000	-	200,000	-	20,800,000	0%	0%
LFT Bathroom & Access and Roof	-	370,000	-	370,000	-	-	0%	0%
Replace & Upgrade Spaulding Electrical	8,346	50,000	-	50,000	23,226	-	46%	46%
Install Solid Ballast in Spaulding Vessels	-	150,000	-	10,000	-	140,000	0%	0%
Replace Main Propulsion Component	49,829	100,000	-	100,000	49,829	-	50%	50%
Repower MV Del Norte	1,379	3,500,000	-	50,000	3,224	3,450,000	0%	6%
Repower MS San Francisco	-	165,400	-	110,000	777	55,400	0%	1%
FY09 Capital Equipment - Ferry	10,619	98,000	-	98,000	10,619	-	11%	11%
Purchase & Rehab MV Chinook	50	11,610,000	-	2,450,000	2,002,871	9,160,000	17%	82%
Purchase & Rehab MV Snohomish	479	11,610,000	-	2,450,000	2,003,801	9,160,000	17%	82%
Corte Madera Marsh Restoration	-	1,170,000	228,693	10,000	-	931,307	20%	0%
Total Capital Expenses	326,190	71,178,300	12,061,114	9,638,010	6,330,904	49,479,176	26%	66%
Revenue								
Federal Grants	220,231	46,987,888	7,772,132	6,539,298	4,496,082	32,676,459		
State Grants	48	2,115,900	4,642	462,458	364,786	1,648,800		
Other Local Funds	53,518	6,051,458	1,292,834	198,306	74,431	4,560,318		
Total Capital Grant Revenue	273,797	55,155,246	9,069,608	7,200,062	4,935,298	38,885,577		

District Division
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Eight Months Ending: February 28, 2009

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Financial Management System	-	2,980,000	2,819,206	25,000	25,842	135,794	95%	103%
Asset & Vehicle Fulid Management System	66,938	4,998,000	205,174	3,284,126	516,123	1,508,700	14%	16%
Payroll Office Renovation	-	25,000		25,000	-	-	0%	0%
District Telephone Switch Replace/Upgrade	-	1,200,000		75,000	-	1,125,000	0%	0%
Interactive Voice Recording System	-	100,000		5,000	-	95,000	0%	0%
FY09 Computer Equipment	-	171,600		171,600	128,125	-	75%	75%
FY09 Capital Equipment - District	18,814	260,000		260,000	37,202	-	14%	14%
Total Capital Expenses	85,752	9,734,600	3,024,380	3,845,726	707,292	2,864,494	38%	18%
Revenue								
Federal Grants	31,036	3,946,872	1,636,776	1,536,339	253,429	773,758		
State Grants	29,036	2,168,004	88,999	1,424,569	223,881	654,435		
Other Local Funds	-	-	-	-	-	-		
Total Capital Grant Revenue	60,072	6,114,876	1,725,775	2,960,908	477,310	1,428,193		