



Agenda Item No. 7b

To: Finance-Auditing Committee/Committee of the Whole
Meeting of November 20, 2008

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF FINANCIAL STATEMENTS FOR FOUR MONTHS
ENDING OCTOBER 31, 2008**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

This report provides the attached FY08/09 Capital Budget vs. Expenditures for Four Months Ending October 31, 2008, for the Committee’s information.

Consolidated Capital Expenses for four months were:

	YTD Expenditures	% of FY 08/09 Annual Budget
Bridge Division – Seismic Retrofit	\$ 2,861,559	18%
Bridge Division – Other	1,519,615	26%
Bus Division	899,107	17%
Ferry Division	826,488	18%
District Division	89,442	9%
Total	\$ 6,196,211	19%

Consolidated Capital Grant Revenues for four months were:

Federal Grants	\$ 3,889,170
State Grants	58,375
Local Grants/Funds	207,139
Total	\$ 4,154,684

Fiscal Impact

There is no fiscal impact associated with this informational report.

Consolidated
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Four Months Ending: October 31,2008

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Bridge Division - Seismic Retrofit	1,962,888	310,590,219	190,987,251	16,251,452	2,861,559	103,351,517	62%	18%
Bridge Division - Other	370,780	88,168,750	6,221,516	5,802,770	1,519,615	76,144,464	9%	26%
Bus Division	543,565	41,820,811	11,156,543	5,257,028	899,107	25,407,240	29%	17%
Ferry Division	296,741	59,328,300	12,033,605	4,587,094	826,488	42,707,601	22%	18%
District Division	12,439	7,336,600	3,024,380	961,600	89,442	3,350,620	42%	9%
Total Capital Expenses	3,186,413	507,244,680	223,423,295	32,859,943	6,196,211	250,961,442	45%	19%
Revenue								
Federal Grants	2,411,516	380,769,560	208,559,438	22,097,106	3,889,170	150,113,016		
State Grants	18,327	27,271,790	9,101	902,470	58,375	26,360,220		
Other Local Funds	154,506	10,078,157	3,857,825	1,140,131	207,139	5,080,201		
Total Capital Grant Revenue	2,584,350	418,119,507	212,426,363	24,139,707	4,154,684	181,553,436		

Bridge Division - Seismic Retrofit

Golden Gate Bridge, Highway & Transportation District

FY2008/09 Capital Budget vs Expenditures

For Four Months Ending: October 31, 2008

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Seismic Phase III - Design Review	-	5,000,000	4,227,888	500	-	771,612	85%	0%
Seismic Phase II - SAV Construction	27,223	186,359,000	185,108,048	1,250,952	38,348	0	99%	3%
Seismic Phase IIIA - Construction	1,935,665	119,231,219	1,651,314	15,000,000	2,823,211	102,579,905	4%	19%
Total Capital Expenses	1,962,888	310,590,219	190,987,251	16,251,452	2,861,559	103,351,517	62%	18%
Revenue								
Federal Grants	1,846,749	303,436,346	190,888,172	15,351,452	2,692,166	97,196,722		
State Grants	-	-	-	-	-	-		
Other Local Funds	-	-	-	-	-	-		
Total Capital Grant Revenue	1,846,749	303,436,346	190,888,172	15,351,452	2,692,166	97,196,722		

Bridge Division - Other
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Four Months Ending: October 31,2008

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Suicide Deterrent/Investigation	153,998	2,000,000	1,130,226	869,774	153,998	-	64%	18%
Fastrak System Replacement	5,000	5,110,000	3,987,154	1,122,846	846,491	-	95%	75%
South Tower Platforms	-	3,000,000	11,372	200,000	-	2,788,628	0%	0%
Toll Plaza Pavement & Access Improvement	19,878	3,100,000	-	50,000	19,878	3,050,000	1%	40%
S.Approach & Pier Security Improvement	11,095	5,000,000	94,704	500,000	16,844	4,405,296	2%	3%
Movable Median Barrier	-	25,000,000	6	350,000	640	24,649,994	0%	0%
Beam Span Repair	11,458	3,000,000	195,291	50,000	48,194	2,754,709	8%	96%
Toll Plaza East Lot Restroom Replacement	-	2,900,000	-	10,000	-	2,890,000	0%	0%
Toll Plaza Admin Bldg Reatroom Modif	-	194,000	-	150,000	-	44,000	0%	0%
FY09 Capital Equipment - Bridge	169,350	1,999,050	-	1,999,050	433,570	-	22%	22%
Vapor Recovery - Phase II	-	40,000	-	40,000	-	-	0%	0%
Replace 16 Crash Attenuators	-	1,500,000	-	80,000	-	1,420,000	0%	0%
FY09 Capital Equipment - Café/Gift Ctr	-	46,100	-	46,100	-	-	0%	0%
Bridge Facilities Rehabilitation	-	279,000	-	110,000	-	169,000	0%	0%
Main Cable Restoration	-	35,000,600	802,762	225,000	-	33,972,838	2%	0%
Total Capital Expenses	370,780	88,168,750	6,221,516	5,802,770	1,519,615	76,144,464	9%	26%
Revenue								
Federal Grants	8,876	4,495,000	75,763	406,930	13,488	4,012,307		
State Grants	-	20,986,000	5	283,400	512	20,702,595		
Other Local Funds	153,998	2,000,000	1,130,226	869,774	153,998	-		
Total Capital Grant Revenue	162,874	27,481,000	1,205,995	1,560,104	167,998	24,714,902		

Bus Division

**Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Four Months Ending: October 31,2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Install Particulate Traps	-	2,000,000	-	50,000	-	1,950,000	0%	0%
Advanced Comm & Information System	16,334	10,000,000	409,320	1,500,000	73,052	8,090,680	5%	5%
Hastus Upgrade	-	455,000	383,890	71,110	-	-	84%	0%
Santa Rosa Fuel Tanks Replacement	-	822,900	820,675	2,225	-	(0)	100%	0%
San Rafael Admin Bldg HVAC Replacement	116,523	880,000	36,042	500,000	140,331	343,958	20%	28%
Body Shop Roof Replacement	-	414,000	-	50,000	-	364,000	0%	0%
Bus Replacement / 10 Artics	736	6,600,000	6,504,872	95,128	5,509	0	99%	6%
Bus Replacement / 13 - 45' Buses	-	6,486,500	-	400,000	-	6,086,500	0%	0%
San Rafael Transit Center Improvement	-	365,000	66,190	20,000	-	278,810	18%	0%
San Rafael Data Center	17,213	1,600,000	-	400,000	51,720	1,200,000	3%	13%
D1/D3 Wash Racks & Water Recycling	-	2,119,000	45,319	400,000	-	1,673,681	2%	0%
Bus Shelter Replacement / 5 Shelters	-	50,000	15,421	4,681	-	29,898	31%	0%
Perimeter Security & Surveillance Equip	376,221	877,419	-	861,998	395,892	15,421	45%	46%
Bus Replacement / 7 - 35' Hybrid Buses	-	4,333,000	-	100,000	-	4,233,000	0%	0%
Bike Racks Replacement / 3-Position	-	153,000	-	53,000	-	100,000	0%	0%
Concrete Work @ Shop	-	48,000	-	48,000	-	-	0%	0%
Bus Facilities Rehab	-	58,000	-	10,000	-	48,000	0%	0%
FY09 Capital Equipment - Bus Division	-	244,500	-	244,500	59,096	-	24%	24%
Paratransit Van Replacement / 2 each	-	116,100	-	116,100	116,082	-	100%	100%
Paratransit Van Replacement / 16 each	-	1,043,292	-	50,000	-	993,292	0%	0%
Farebox Replacement	16,538	3,155,100	2,874,814	280,286	57,424	-	93%	20%
Total Capital Expenses	543,565	41,820,811	11,156,543	5,257,028	899,107	25,407,240	29%	17%
Revenue								
Federal Grants	312,807	28,859,514	8,156,747	2,895,744	503,645	17,807,022		
State Grants	17,213	4,169,468	-	548,526	51,720	3,620,942		
Other Local Funds	154	2,026,699	1,405,840	119,452	23,205	501,407		
Total Capital Grant Revenue	330,174	35,055,681	9,562,586	3,563,723	578,570	21,929,372		

Ferry Division
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Four Months Ending: October 31,2008

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Spaulding Refurbishment	-	7,871,000	7,775,362	95,638	-	0	99%	0%
Concept & Design/Gangways & Piers	-	2,000,000	1,889	100,000	-	1,898,111	0%	0%
Ferry Faregates & Ticket System	355	1,600,000	145,953	10,000	3,697	1,444,047	9%	37%
Ferry Misc Facilities Rehab	-	613,900	614,777	(877)	126	0	100%	97%
Communication & Surveillance Equipment	-	245,000	119,327	125,673	30,729	-	61%	24%
Berth Dredging	-	1,500,000	49,689	150,000	-	1,300,311	3%	0%
High Speed Vessel Replacement	6,319	12,000,000	51,575	400,000	34,832	11,548,425	1%	9%
Repower MV Mendocino	-	3,172,000	3,042,010	129,990	67,882	-	98%	52%
Replace Deck Covering on Vessels	-	13,000	-	13,000	13,526	-	104%	104%
Security Shelter & Addtl Surveillance Equip	-	325,000	-	325,000	-	-	0%	0%
LFT Parking & Access Improvement	285,107	2,170,000	4,331	2,165,669	667,185	-	31%	31%
Repl Incidental-Fuel Farm Leak Detection	-	150,000	-	10,000	-	140,000	0%	0%
Secure Fender/Oil Containment Systems	-	75,000	-	20,000	-	55,000	0%	0%
SFFT Public Restroom Facilities Refurb	-	250,000	-	25,000	-	225,000	0%	0%
Ferry Utility System Rehab	-	800,000	-	80,000	-	720,000	0%	0%
LFT Parking Garage	-	21,000,000	-	200,000	-	20,800,000	0%	0%
LFT Bathroom & Access and Roof	-	370,000	-	370,000	-	-	0%	0%
Replace & Upgrade Spaulding Electrical	4,959	50,000	-	50,000	8,509	-	17%	17%
Install Solid Ballast in Spaulding Vessels	-	150,000	-	10,000	-	140,000	0%	0%
Replace Main Propulsion Component	-	100,000	-	100,000	-	-	0%	0%
Repower MV Del Norte	-	3,500,000	-	50,000	-	3,450,000	0%	0%
Repower MS San Francisco	-	105,400	-	50,000	-	55,400	0%	0%
FY09 Capital Equipment - Ferry	-	98,000	-	98,000	-	-	0%	0%
Corte Madera Marsh Restoration	-	1,170,000	228,693	10,000	-	931,307	0%	0%
Total Capital Expenses	296,741	59,328,300	12,033,605	4,587,094	826,488	42,707,601	22%	18%
Revenue								
Federal Grants	233,141	40,270,798	7,733,101	3,109,566	616,084	29,428,131		
State Grants	1,114	2,116,322	9,096	70,544	6,143	2,036,682		
Other Local Funds	355	6,051,458	1,321,759	150,905	29,935	4,578,794		
Total Capital Grant Revenue	234,611	48,438,578	9,063,956	3,331,015	652,162	36,043,607		

District Division
Golden Gate Bridge, Highway & Transportation District
FY2008/09 Capital Budget vs Expenditures
For Four Months Ending: October 31,2008

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
Expenses								
Financial Management System	-	2,980,000	2,819,206	25,000	30,528	135,794	96%	122%
Asset & Vehicle Fulid Management System	12,439	2,600,000	205,174	400,000	58,914	1,994,826	10%	15%
Payroll Office Renovation	-	25,000		25,000	-	-	0%	0%
District Telephone Switch Replace/Upgrade	-	1,200,000		75,000	-	1,125,000	0%	0%
Interactive Voice Recording System	-	100,000		5,000	-	95,000	0%	0%
FY09 Computer Equipment	-	171,600		171,600	-	-	0%	0%
FY09 Capital Equipment - District	-	260,000		260,000	-	-	0%	0%
Total Capital Expenses	12,439	7,336,600	3,024,380	961,600	89,442	3,350,620	42%	9%
Revenue								
Federal Grants	9,943	3,707,902	1,705,655	333,413	63,787	1,668,834		
State Grants	-	-	-	-	-	-		
Other Local Funds	-	-	-	-	-	-		
Total Capital Grant Revenue	9,943	3,707,902	1,705,655	333,413	63,787	1,668,834		