



Agenda Item No. 7b

To: Finance-Auditing Committee/Committee of the Whole  
Meeting of October 23, 2008

From: Joseph M. Wire, Auditor-Controller  
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF FINANCIAL STATEMENTS FOR TWO AND THREE MONTHS ENDING AUGUST AND SEPTEMBER 2008**  
**B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES**

**Recommendation**

The following report is provided for informational purposes and no action is recommended.

**Summary**

This report provides the attached FY08/09 Capital Budget vs. Expenditures for Two and Three Months Ending September 30, 2008, for the Committee's information.

Consolidated Capital Expenses for three months were:

	YTD Expenditures	% of FY 08/09 Annual Budget
Bridge Division – Seismic Retrofit	\$ 898,671	6%
Bridge Division – Other	1,148,835	20%
Bus Division	355,543	7%
Ferry Division	511,108	12%
District Division	77,003	8%
<b>Total</b>	<b>\$ 2,991,160</b>	<b>9%</b>

Consolidated Capital Grant Revenues for three months were:

Federal Grants	\$ 1,477,654
State Grants	40,048
Local Grants/Funds	52,632
<b>Total</b>	<b>\$ 1,570,334</b>

**Fiscal Impact**

There is no fiscal impact associated with this informational report.

**Consolidated**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Three Months Ending: September 30,2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Bridge Division - Seismic Retrofit	451,770	310,590,219	190,987,251	16,251,452	898,671	103,351,517	62%	6%
Bridge Division - Other	1,023,066	88,168,750	6,221,516	5,802,770	1,148,835	76,144,464	8%	20%
Bus Division	130,410	41,820,811	11,156,543	5,257,028	355,543	25,407,240	28%	7%
Ferry Division	404,653	59,128,300	12,033,605	4,237,094	511,108	42,857,601	21%	12%
District Division	44,999	7,336,600	3,024,380	961,600	77,003	3,350,620	42%	8%
<b>Total Capital Expenses</b>	<b>2,054,898</b>	<b>507,044,680</b>	<b>223,423,295</b>	<b>32,509,943</b>	<b>2,991,160</b>	<b>251,111,442</b>	<b>45%</b>	<b>9%</b>
<b>Revenue</b>								
Federal Grants	820,649	380,609,560	208,559,438	21,853,106	1,477,654	150,197,016		
State Grants	14,484	27,271,790	9,101	902,470	40,048	26,360,220		
Other Local Funds	23,132	10,078,157	3,857,825	1,140,131	52,632	5,080,201		
<b>Total Capital Grant Revenue</b>	<b>858,264</b>	<b>417,959,507</b>	<b>212,426,363</b>	<b>23,895,707</b>	<b>1,570,334</b>	<b>181,637,436</b>		

**Bridge Division - Seismic Retrofit**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Three Months Ending: September 30,2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Seismic Phase III - Design Review	-	5,000,000	4,227,888	500	-	771,612	85%	0%
Seismic Phase II - SAV Construction	464	186,359,000	185,108,048	1,250,952	11,125	0	99%	1%
Seismic Phase IIIA - Construction	451,306	119,231,219	1,651,314	15,000,000	887,545	102,579,905	2%	6%
<b>Total Capital Expenses</b>	<b>451,770</b>	<b>310,590,219</b>	<b>190,987,251</b>	<b>16,251,452</b>	<b>898,671</b>	<b>103,351,517</b>	<b>62%</b>	<b>6%</b>
<b>Revenue</b>								
Federal Grants	424,692	303,436,346	190,888,172	15,351,452	845,418	97,196,722		
State Grants	-	-	-	-	-	-		
Other Local Funds	-	-	-	-	-	-		
<b>Total Capital Grant Revenue</b>	<b>424,692</b>	<b>303,436,346</b>	<b>190,888,172</b>	<b>15,351,452</b>	<b>845,418</b>	<b>97,196,722</b>		

**Bridge Division - Other**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Three Months Ending: September 30,2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Suicide Deterrent/Investigation	-	2,000,000	1,130,226	869,774	-	-	57%	0%
Fastrak System Replacement	833,929	5,110,000	3,987,154	1,122,846	841,491	-	94%	75%
South Tower Platforms	-	3,000,000	11,372	200,000	-	2,788,628	0%	0%
Employee Parking Lot Paving	-	3,100,000	-	50,000	-	3,050,000	0%	0%
S.Approach & Pier Security Improvement	5,749	5,000,000	94,704	500,000	5,749	4,405,296	2%	1%
Movable Median Barrier	-	25,000,000	6	350,000	640	24,649,994	0%	0%
Beam Span Repair	33,003	3,000,000	195,291	50,000	36,736	2,754,709	8%	73%
Toll Plaza East Lot Restroom Replacement	-	2,900,000	-	10,000	-	2,890,000	0%	0%
Toll Plaza Admin Bldg Reatroom Modif	-	194,000	-	150,000	-	44,000	0%	0%
FY09 Capital Equipment - Bridge	150,386	1,999,050	-	1,999,050	264,219	-	13%	13%
Vapor Recovery - Phase II	-	40,000	-	40,000	-	-	0%	0%
Replace 16 Crash Attenuators	-	1,500,000	-	80,000	-	1,420,000	0%	0%
FY09 Capital Equipment - Caf�/Gift Ctr	-	46,100	-	46,100	-	-	0%	0%
Bridge Facilities Rehabilitation	-	279,000	-	110,000	-	169,000	0%	0%
Main Cable Restoration	-	35,000,600	802,762	225,000	-	33,972,838	2%	0%
<b>Total Capital Expenses</b>	<b>1,023,066</b>	<b>88,168,750</b>	<b>6,221,516</b>	<b>5,802,770</b>	<b>1,148,835</b>	<b>76,144,464</b>	<b>8%</b>	<b>20%</b>
<b>Revenue</b>								
Federal Grants	4,599	4,495,000	75,763	406,930	4,612	4,012,307		
State Grants	-	20,986,000	5	283,400	512	20,702,595		
Other Local Funds	-	2,000,000	1,130,226	869,774	-	-		
<b>Total Capital Grant Revenue</b>	<b>4,599</b>	<b>27,481,000</b>	<b>1,205,995</b>	<b>1,560,104</b>	<b>5,124</b>	<b>24,714,902</b>		

## Bus Division

**Golden Gate Bridge, Highway & Transportation District  
FY2008/09 Capital Budget vs Expenditures  
For Three Months Ending: September 30,2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Install Particulate Traps	-	2,000,000	-	50,000	-	1,950,000	0%	0%
Advanced Comm & Information System	35,197	10,000,000	409,320	1,500,000	56,719	8,090,680	5%	4%
Hastus Upgrade	-	455,000	383,890	71,110	-	-	84%	0%
Santa Rosa Fuel Tanks Replacement	-	822,900	820,675	2,225	-	(0)	100%	0%
San Rafael Admin Bldg HVAC Replacement	11,554	880,000	36,042	500,000	23,808	343,958	7%	5%
Body Shop Roof Replacement	-	414,000	-	50,000	-	364,000	0%	0%
Bus Replacement / 10 Artics	967	6,600,000	6,504,872	95,128	4,773	0	99%	5%
Bus Replacement / 13 - 45' Buses	-	6,486,500	-	400,000	-	6,086,500	0%	0%
San Rafael Transit Center Improvement	-	365,000	66,190	20,000	-	278,810	18%	0%
San Rafael Data Center	11,247	1,600,000	-	400,000	34,507	1,200,000	2%	9%
D1/D3 Wash Racks & Water Recycling	-	2,119,000	45,319	400,000	-	1,673,681	2%	0%
Bus Shelter Replacement / 5 Shelters	-	50,000	15,421	4,681	-	29,898	31%	0%
Perimeter Security & Surveillance Equip	11,624	877,419	-	861,998	19,671	15,421	2%	2%
Bus Replacement / 7 - 35' Hybrid Buses	-	4,333,000	-	100,000	-	4,233,000	0%	0%
Bike Racks Replacement / 3-Position	-	153,000	-	53,000	-	100,000	0%	0%
Concrete Work @ Shop	-	48,000	-	48,000	-	-	0%	0%
Bus Facilities Rehab	-	58,000	-	10,000	-	48,000	0%	0%
FY09 Capital Equipment - Bus Division	59,096	244,500	-	244,500	59,096	-	24%	24%
Paratransit Van Replacement / 2 each	-	116,100	-	116,100	116,082	-	100%	100%
Paratransit Van Replacement / 16 each	-	1,043,292	-	50,000	-	993,292	0%	0%
Farebox Replacement	725	3,155,100	2,874,814	280,286	40,886	-	92%	15%
<b>Total Capital Expenses</b>	<b>130,410</b>	<b>41,820,811</b>	<b>11,156,543</b>	<b>5,257,028</b>	<b>355,543</b>	<b>25,407,240</b>	<b>28%</b>	<b>7%</b>
<b>Revenue</b>								
Federal Grants	38,336	28,859,514	8,156,747	2,895,744	190,837	17,807,022		
State Grants	11,247	4,169,468	-	548,526	34,507	3,620,942		
Other Local Funds	202	2,026,699	1,405,840	119,452	23,052	501,407		
<b>Total Capital Grant Revenue</b>	<b>49,786</b>	<b>35,052,681</b>	<b>9,562,586</b>	<b>3,563,723</b>	<b>248,397</b>	<b>21,929,372</b>		

**Ferry Division**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Three Months Ending: September 30,2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Spaulding Refurbishment	-	7,871,000	7,775,362	95,638	-	0	99%	0%
Concept & Design/Gangways & Piers	-	2,000,000	1,889	100,000	-	1,898,111	0%	0%
Ferry Faregates & Ticket System	3,342	1,600,000	145,953	10,000	3,342	1,444,047	9%	33%
Ferry Misc Facilities Rehab	(18,639)	613,900	614,777	(877)	(18,513)	0	97%	97%
Communication & Surveillance Equipment	-	245,000	119,327	125,673	30,729	-	61%	24%
Berth Dredging	-	1,500,000	49,689	150,000	-	1,300,311	3%	0%
High Speed Vessel Replacement	18,351	12,000,000	51,575	400,000	28,513	11,548,425	1%	7%
Repower MV Mendocino	50,676	3,172,000	3,042,010	129,990	67,882	-	98%	52%
Replace Deck Covering on Vessels	-	13,000	-	13,000	13,526	-	104%	104%
Security Shelter & Addtl Surveillance Equip	-	325,000	-	325,000	-	-	0%	0%
LFT Parking & Access Improvement	347,373	1,970,000	4,331	1,965,669	382,078	-	20%	19%
Repl Incidental-Fuel Farm Leak Detection	-	150,000	-	10,000	-	140,000	0%	0%
Secure Fender/Oil Containment Systems	-	75,000	-	5,000	-	70,000	0%	0%
SFFT Public Restroom Facilities Refurb	-	250,000	-	25,000	-	225,000	0%	0%
Ferry Utility System Rehab	-	800,000	-	80,000	-	720,000	0%	0%
LFT Parking Garage	-	21,000,000	-	200,000	-	20,800,000	0%	0%
LFT Bathroom & Access and Roof	-	370,000	-	370,000	-	-	0%	0%
Replace & Upgrade Spaulding Electrical	3,550	50,000	-	5,000	3,550	45,000	7%	71%
Install Solid Ballast in Spaulding Vessels	-	150,000	-	10,000	-	140,000	0%	0%
Replace Main Propulsion Component	-	100,000	-	10,000	-	90,000	0%	0%
Repower MV Del Norte	-	3,500,000	-	50,000	-	3,450,000	0%	0%
Repower MS San Francisco	-	105,400	-	50,000	-	55,400	0%	0%
FY09 Capital Equipment - Ferry	-	98,000	-	98,000	-	-	0%	0%
Corte Madera Marsh Restoration	-	1,170,000	228,693	10,000	-	931,307	0%	0%
<b>Total Capital Expenses</b>	<b>404,653</b>	<b>59,128,300</b>	<b>12,033,605</b>	<b>4,237,094</b>	<b>511,108</b>	<b>42,857,601</b>	<b>21%</b>	<b>12%</b>
<b>Revenue</b>								
Federal Grants	323,668	40,110,798	7,733,101	2,865,566	382,943	29,512,131		
State Grants	3,236	2,116,322	9,096	70,544	5,029	2,036,682		
Other Local Funds	22,930	6,051,458	1,321,759	150,905	29,580	4,578,794		
<b>Total Capital Grant Revenue</b>	<b>349,834</b>	<b>48,278,578</b>	<b>9,063,956</b>	<b>3,087,015</b>	<b>417,552</b>	<b>36,127,607</b>		

**District Division**  
**Golden Gate Bridge, Highway & Transportation District**  
**FY2008/09 Capital Budget vs Expenditures**  
**For Three Months Ending: September 30,2008**

Project Description	Current Month	Project Budget	Prior Year Actual	FY08/09 Budget	FY08/09 Actual	Future Year	Total Proj Exp as a % of Total Proj Budget	Total FY09 Exp as a % of Total FY09 Budget
<b>Expenses</b>								
Financial Management System	26,203	2,980,000	2,819,206	25,000	30,528	135,794	96%	122%
Asset & Vehicle Fulid Management System	18,796	2,600,000	205,174	400,000	46,475	1,994,826	10%	12%
Payroll Office Renovation	-	25,000		25,000	-	-	0%	0%
District Telephone Switch Replace/Upgrade	-	1,200,000		75,000	-	1,125,000	0%	0%
Interactive Voice Recording System	-	100,000		5,000	-	95,000	0%	0%
FY09 Computer Equipment	-	171,600		171,600	-	-	0%	0%
FY09 Capital Equipment - District	-	260,000		260,000	-	-	0%	0%
<b>Total Capital Expenses</b>	<b>44,999</b>	<b>7,336,600</b>	<b>3,024,380</b>	<b>961,600</b>	<b>77,003</b>	<b>3,350,620</b>	<b>42%</b>	<b>8%</b>
<b>Revenue</b>								
Federal Grants	29,353	3,707,902	1,705,655	333,413	53,844	1,668,834		
State Grants	-	-	-	-	-	-		
Other Local Funds	-	-	-	-	-	-		
<b>Total Capital Grant Revenue</b>	<b>29,353</b>	<b>3,707,902</b>	<b>1,705,655</b>	<b>333,413</b>	<b>53,844</b>	<b>1,668,834</b>		