



Agenda Item No. 5b

To: Finance-Auditing Committee/Committee of the Whole
Meeting of April 26, 2007

From: Joseph M. Wire, Auditor-Controller
Celia G. Kupersmith, General Manager

Subject: **REVIEW OF FINANCIAL STATEMENTS FOR NINE MONTHS ENDING
MARCH 31, 2007**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

Total expenditures for nine months ending March 31, 2007, were \$23,481,144 funded with \$17,882,385 grant funds and \$5,598,759 District funds. Total expenditures were 37.01% of the \$63.4 million FY 06/07 Capital Budget. Seismic Retrofit activities represent 42.00% of the total budget. Seismic expenditures through March were 30.55% of budget and all other project expenditures were 41.74% of budget.

Attachment 1 to this report provides a summary of major project activities for nine months ending March 31, 2007. Attachment 2 provides a one-page summary of FY 06/07 capital project budget and expenditures through March and Attachment 3 provides the detailed capital program financial statement titled "Capital Budget and Expenditures for Nine Months Ending 03/31/2007."

Fiscal Impact

There is no fiscal impact associated with this informational report.

CAPITAL PROJECT EXPENDITURE ACTIVITIES
July 1, 2006 through March 31, 2007

EXPENDITURES	PROJECT	ACTIVITIES
BRIDGE		
\$323,741	SEISMIC PHASE III - DESIGN	Bid Docs Finalized / Received Caltrans' Authorization to Advertise
\$7,803,617	SEISMIC PHASE II - SOUTH VIADUCT	Electrical/Utility Relocation Work is Continuing
\$68,831	SEISMIC PHASE IIIA - NO. ANCHORAGE	Advertised for Construction Bids - Contract No. 2006-B-1
\$170,398	TOLL PLAZA TRANSFER POINT/PAVEMENT	Contract Work Completed / Awaiting Final Close-Out Documentation
\$1,866	ACCESS PLATFORMS (NORTH APPROACH)	Material has begun to Arrive on Site
\$1,883,033	BRIDGE SECURITY SYSTEM	Completing the Interface Between New Devices and District's Central Control
\$10,919	BRIDGE FACILITY REHAB	New Workstations for IS Office Purchased and Installed
\$1,407,232	MERCHANT ROAD IMPROVEMENT	Drainage, Pavement & Planting Work Complete / Electrical Work Remains
\$172	TOLL BOOTH SECURITY	Procurement Contract for Digital Video Recording System Awarded
\$132,846	BRIDGE CAFÉ REMODEL	Remodeling Work Progressing / Café closed during Construction
\$218,129	SUICIDE DETERRENT - PRELIM INVESTIGATION	Consultant is Progressing with Work and Wind Tunnel Testing is Ongoing
\$1,682,520	FASTRAK SYSTEM REPLACEMENT	Staff is Working with Consultants on Detailing the System Design
\$411,488	FY2007 BRIDGE CAPITAL EQUIPMENT	Purchased New Patrol Cars, Service Vehicles and Operating Equipment
BUS		
\$132,438	BUS RADIO SYSTEM REPLACEMENT	Professional Services Agreement (PSA) Awarded
\$172,854	HASTUS UPGRADE	Payroll Specs Completed/Proceeding with Training and Modifications
\$13,581	BIKE RACKS ON MCI'S	Installation of Bike Racks Completed on 52 Buses
\$6,057	NOVATO EMPLOYEE PARKING LOT	Staff is Progressing with Fence & Lighting Installation
\$15,745	SAN RAFAEL ELECTRONIC REPAIR ROOM	Construction of New Electronic Repair Room Complete
\$262,827	REPLACEMENT BUSES - 10 ARTICS	Advance for the Purchase of Engines Made / Production has Began
FERRY		
\$4,634,071	SPAULDING REBURBISHMENT	Contract Awarded. Refurbishment Work Progressing at Shipyard
\$3,665,621	CHANNEL DREDGING	Dredging and Punch List Items Completed / Project Is Being Closed
\$23,570	TICKET SYSTEM & FAREGATES	Development of RFP Completed by Consultant
\$39,043	FERRY FUEL PIPING SYSTEM REPLACEMENT	NTP Issued / Contractor to Submit Work Plans and Working Drawings
\$28,185	FY2007 FERRY CAPITAL EQUIPMENT	Ultrasonic Parts Cleaner Purchased
\$917	STORAGE & INSPECTION STATION	Staff is Preparing the Design Plans and Bid Documents
\$67,892	MAIN ENGINE COMPONENT REHAB	Replacement Injectors
\$1,538	HIGH SPEED VESSEL REPLACEMENT	Advertised for Consultant to Provide Project Mgmt and Construction Oversight
DISTRICT		
\$126,101	FINANCIAL & MAINT MGMT SYSTEM	Staff Continues Work on the Implementation of Remaining Modules
\$144,682	FY2007 COMPUTER/COMMUNICATIONS EQUIP	Replacement Computer Hardware and Software Purchased
\$29,223	FY2007 DISTRICT CAPITAL EQUIPMENT	District Vehicle Purchased
OTHER		
\$2,006	MISCELLANEOUS PROJECTS	Various project activities
\$23,481,144	Total	

FY 2006/07 CAPITAL BUDGET AND EXPENDITURE SUMMARY
July 1, 2006 through March 31, 2007

PROJECT TITLE	TOTAL PROJECT	FY 2006/2007 BUDGET	EXPENDITURES THRU 3/31/2007	% BUDGET EXPENDED
BRIDGE DIVISION				
SEISMIC PHASE III - DESIGN	5,000,000	1,309,520	323,741	24.72%
SEISMIC PHASE II - SOUTH VIADUCT	182,966,500	15,518,723	7,803,617	50.29%
SEISMIC PHASE IIIA - NO. ANCHORAGE	50,000,000	10,000,000	68,831	0.69%
SEISMIC PHASE IIIB	110,000,000	-	-	0.00%
MOVEABLE MEDIAN BARRIER - PRELIM DESIGN	2,000,000	50,003	-	0.00%
MAIN CABLE RESTORATION	30,000,000	500,002	-	0.00%
TOLL PLAZA TRANSFER POINT/PAVEMENT	1,202,000	279,097	170,398	61.05%
ACCESS PLATFORMS (NORTH APPROACH)	3,015,000	2,000,003	1,866	0.09%
BRIDGE SECURITY SYSTEM	3,085,000	2,214,491	1,883,033	85.03%
BRIDGE FACILITY REHAB	200,000	25,004	10,919	43.67%
MERCHANT ROAD PARKING LOT	262,685	262,449	228,530	87.08%
MERCHANT ROAD IMPROVEMENT	1,435,486	1,423,922	1,178,703	82.78%
TOLL BOOTH SECURITY	200,000	200,000	172	0.09%
BRIDGE CAFÉ REMODEL	175,000	150,000	132,846	88.56%
SUICIDE DETERRENT - PRELIM INVESTIGATION	2,000,000	600,005	218,129	36.35%
FASTRAK SYSTEM REPLACEMENT	4,830,000	4,830,000	1,682,520	34.83%
FY2007 BRIDGE CAPITAL EQUIPMENT	805,000	805,000	411,488	51.12%
SOUTH END SECURITY IMPROVEMENT	5,000,000	1,000,000	-	0.00%
SOUTH TOWER ACCESS PLATFORMS	225,000	225,000	-	0.00%
FY2007 CAFÉ/GIFT CENTER EQUIPMENT	10,000	10,000	-	0.00%
TOTAL BRIDGE	402,411,671	41,403,218	14,114,792	34.09%
BUS DIVISION				
REPLACE FAREBOXES	2,805,100	999,997	-	0.00%
INSTALL PM TRAPS - 70 BUSES	2,000,000	10,037	-	0.00%
FACILITIES SECURITY SYSTEMS	350,000	278,361	-	0.00%
BUS RADIO SYSTEM REPLACEMENT	10,000,000	200,000	132,438	66.22%
HASTUS UPGRADE	395,000	324,575	172,854	53.26%
BIKE RACKS ON MCI'S	300,000	48,763	13,581	27.85%
SANTA ROSA FUEL TANKS REPLACEMENT	735,000	710,004	50	0.01%
FOLSOM STREET BUS STOP	75,000	75,000	-	0.00%
FY2007 BUS CAPITAL EQUIPMENT	11,000	11,000	-	0.00%
NOVATO EMPLOYEE PARKING LOT	20,000	20,000	6,057	30.29%
SAN RAFAEL ELECTRONIC REPAIR ROOM	16,000	16,000	15,745	98.41%
REPLACE SERVICE TRUCK #69	65,000	65,000	-	0.00%
SAN RAFAEL ADM BLDGE HVAC REPLACEMENT	400,000	25,000	-	0.00%
BODY SHOP ROOF REPLACEMENT	350,000	100,000	-	0.00%
REPLACEMENT BUSES - 10 ARTICS	6,600,000	5,600,000	262,827	4.69%
TOTAL BUS	24,122,100	8,483,738	603,553	7.11%
FERRY DIVISION				
CORTE MADERA MARSH RESTORATION	1,170,000	10,037	-	0.00%
SPAULDING REBURBISHMENT	7,200,000	6,565,613	4,634,071	70.58%
GANGWAY & PIERS - DESIGN	540,000	538,111	-	0.00%
CHANNEL DREDGING	4,600,000	4,319,067	3,665,621	84.87%
TICKET SYSTEM & FAREGATES	1,600,000	164,996	23,570	14.29%
FERRY FUEL PIPING SYSTEM REPLACEMENT	718,000	50,000	39,043	78.09%
FERRY MISC FACILITY REHAB	310,000	50,000	50	0.10%
FY2007 FERRY CAPITAL EQUIPMENT	67,000	67,000	28,185	42.07%
STORAGE & INSPECTION STATION	200,000	200,000	917	0.46%
VESSEL LOADING DOOR STUDY	30,000	30,000	1,753	5.84%
MAIN ENGINE COMPONENT REHAB	100,000	100,000	67,892	67.89%
BERTH DREDGING	1,500,000	50,000	-	0.00%
HIGH SPEED VESSEL REPLACEMENT	12,000,000	25,000	1,538	6.15%
TOTAL FERRY	30,355,000	12,244,824	8,462,792	69.11%
DISTRICT DIVISION				
FINANCIAL & MAINT MGMT SYSTEM	4,445,000	800,000	126,101	15.76%
ELECTRONIC TIMEKEEPING SYSTEM	20,000	20,000	-	0.00%
FY2007 COMPUTER/COMMUNICATIONS EQUIP	330,200	330,200	144,682	43.82%
FY2007 DISTRICT CAPITAL EQUIPMENT	165,000	165,000	29,223	17.71%
TOTAL DISTRICT	4,960,200	1,315,200	300,006	22.81%
CONSOLIDATED TOTAL	461,848,971	63,446,981	23,481,144	37.01%
Seismic Retrofit Projects	347,966,500	26,828,243	8,196,190	30.55%
Non-Seismic Projects	113,882,471	36,618,737	15,284,954	41.74%
Total	461,848,971	63,446,981	23,481,144	37.01%

ATTACHMENT 3

**Golden Gate Bridge, Highway & Transportation District
Consolidated Capital Project Budget and Expenditure
Nine Months Ending 03/31/2007**

Capital Project	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance
District Division	4,960,200	2,683,469	1,315,200	300,006	1,015,194	961,531
Bridge Division	402,411,671	174,010,403	41,403,218	14,114,793	27,288,425	186,998,050
Bus Division	24,122,100	1,545,762	8,483,738	603,552	7,880,186	14,092,600
Ferry Division	30,355,000	1,173,236	12,244,824	8,462,793	3,782,031	16,936,940
Total	461,848,971	179,412,869	63,446,981	23,481,144	39,965,837	218,989,121
Grant Funding		176,492,787		17,882,385		
District Funding		2,920,083		5,598,759		

**Golden Gate Bridge, Highway & Transportation District
 Capital Project Budget and Expenditure Details
 Nine Months Ending 03/31/2007
 District Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Other
Financial & Maint Mgmt System	0117	4,445,000	2,683,469	800,000	126,101	673,899	961,531	35%	65%
Electronic Timekeeping System	0701	20,000	-	20,000	-	20,000	-	100%	0%
FY07 Computer/Comm Equipment	0702	330,200	-	330,200	144,682	185,518	-	100%	0%
FY07 DIST Capital Equipment	0706	165,000	-	165,000	29,223	135,777	-	100%	0%
Division Totals		4,960,200	2,683,469	1,315,200	300,006	1,015,194	961,531		
Grant Funding			1,744,255	520,000	81,966				
District Funding			939,214	795,200	218,040				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Nine Months Ending 03/31/2007
Bridge Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Toll Plaza Trsfr Point/Pavemnt	0106	1,202,000	922,903	279,097	170,398	108,699	-	16%	84%
Access Platforms (North Approach)	0301	3,015,000	53,697	2,000,003	1,866	1,998,137	961,300	100%	0%
Security System Build-Out	0508	3,085,000	870,509	2,214,491	1,883,033	331,458	-	32%	68%
Bridge Facility Rehab	0605	200,000	45,096	25,004	10,919	14,085	129,900	100%	0%
Merchant Road Parking Lot	0606	262,685	236	262,449	228,530	33,919	-	100%	0%
Merchant Road Improvements	0607	1,435,486	11,564	1,423,922	1,178,703	245,219	-	36%	64%
Toll Booth Security	0608	200,000	-	200,000	172	199,828	-	100%	0%
Bridge Café Remodel	0609	175,000	-	150,000	132,846	17,154	25,000	100%	0%
Suicide Deterrent / Investigation	0610	2,000,000	27,195	600,005	218,129	381,876	1,372,800	0%	100%
Fastrak System Replacement	0621	4,830,000	-	4,830,000	1,682,520	3,147,480	-	100%	0%
FY07 Bridge Capital Equipment	0703	805,000	-	805,000	411,488	393,512	-	100%	0%
South End Security Improvement	0704	5,000,000	-	1,000,000	-	1,000,000	4,000,000	0%	100%
South Tower Access Platforms	0705	225,000	-	225,000	-	225,000	-	100%	0%
FY07 Café/Gift Center Equipment	0707	10,000	-	10,000	-	10,000	-	100%	0%
Seismic Phase III-Design Revw	9102	5,000,000	3,690,480	1,309,520	323,741	985,779	-	0%	100%
Seismic Phase II-SAV Construction	9205	182,966,500	167,447,777	15,518,723	7,803,617	7,715,106	-	0%	100%
Seismic Phase IIIA - No. Anchorage	9206	50,000,000	-	10,000,000	68,831	9,931,169	40,000,000	0%	100%
Seismic Phase IIIB	9207	110,000,000	-	-	-	-	110,000,000	0%	100%
Moveable Median Barrier - Prelim Invest.	9713	2,000,000	139,247	50,003	-	50,003	1,810,750	0%	100%
Main Cable Restoration	9826	30,000,000	801,698	500,002	-	500,002	28,698,300	100%	0%
Division Totals		402,411,671	174,010,403	41,403,218	14,114,793	27,288,425	186,998,050		
Grant Funding			172,679,285	31,129,856	10,592,285				
District Funding			1,331,118	10,273,362	3,522,508				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Nine Months Ending 03/31/2007
Bus Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Install Particulated Traps	0312	2,000,000	1,143,963	10,037		10,037	846,000	12%	88%
Facilities Security System	0417	350,000	71,639	278,361		278,361	-	20%	80%
Bus Radio System Replacement	0502	10,000,000	-	200,000	132,438	67,562	9,800,000	46%	54%
Hastus Upgrade	0611	395,000	70,425	324,575	172,854	151,721	-	20%	80%
Bike Racks on MCI's	0612	300,000	251,237	48,763	13,581	35,182	-	20%	80%
Santa Rosa Fuel Tanks Replacement	0613	735,000	3,796	710,004	50	709,954	21,200	59%	41%
Folsom Street Bus Stop	0615	75,000		75,000		75,000	-	52%	48%
FY07 Bus Capital Equipment	0708	11,000		11,000		11,000	-	100%	0%
Novato Employee Parking Lot	0709	20,000		20,000	6,057	13,943	-	20%	80%
San Rafael Electronic Repair Room	0710	16,000	-	16,000	15,745	255	-	100%	0%
Replace Service Truck #69	0711	65,000	-	65,000		65,000	-	100%	0%
San Rafael Adm Bldg HVAC Replace	0712	400,000		25,000		25,000	375,000	100%	0%
Body Shop Roof Replacement	0713	350,000		100,000		100,000	250,000	100%	0%
Replacement Buses - 10 Artics	0721	6,600,000		5,600,000	262,827	5,337,173	1,000,000	0%	100%
Replace Fareboxes	9707	2,805,100	4,703	999,997		999,997	1,800,400	20%	80%
Division Totals		24,122,100	1,545,762	8,483,738	603,552	7,880,186	14,092,600		
Grant Funding			1,326,646	7,381,292	488,358				
District Funding			219,116	1,102,446	115,194				

**Golden Gate Bridge, Highway & Transportation District
Capital Project Budget and Expenditure Details
Nine Months Ending 03/31/2007
Ferry Division**

Capital Project	Project ID	Total Project Budget	Prior Year Expenditure	Current Budget	Current Expenditure	Current Balance	Future Balance	Funding District	Funding Other
Refurbish Spauldings	0318	7,200,000	634,387	6,565,613	4,634,071	1,931,542	-	20%	80%
Gangway & Piers-Design	0503	540,000	1,889	538,111		538,111	-	20%	80%
LFT Channel Dredge	0513	4,600,000	280,933	4,319,067	3,665,621	653,446	-	20%	80%
Ferry Faregates & Ticket System	0514	1,600,000	8,834	164,996	23,570	141,426	1,426,170	0%	100%
Ferry Fuel Piping System Replacement	0618	718,000		50,000	39,043	10,957	668,000	100%	0%
Ferry Misc Facility Rehab	0619	310,000	18,500	50,000	50	49,950	241,500	100%	0%
FY07 Ferry Capital Equipment	0714	67,000		67,000	28,185	38,815	-	100%	0%
Storage & Inspection Station	0715	200,000		200,000	917	199,083	-	15%	85%
Comm & Surveillance Equipment	0716	320,000		75,000	153	74,847	245,000	15%	85%
Vessel Loading Door Study	0717	30,000		30,000	1,753	28,247	-	100%	0%
Main Engine Component Rehab	0718	100,000		100,000	67,892	32,108	-	20%	80%
Berth Dredging	0719	1,500,000		50,000		50,000	1,450,000	20%	80%
High Speed Vessel Replacement	0720	12,000,000		25,000	1,538	23,462	11,975,000	20%	80%
Corte Madera Marsh Restoration	9710	1,170,000	228,693	10,037		10,037	931,270	100%	0%
Division Totals		30,355,000	1,173,236	12,244,824	8,462,793	3,782,031	16,936,940		
Grant Funding			742,601	9,676,979	6,719,777				
District Funding			430,635	2,567,845	1,743,016				