



Agenda Item No. (9)(b)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of April 25, 2024

From: Lauren dePaschalis, Analyst, Capital and Grant Programs
Amy Frye, Director, Capital and Grant Programs
Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR NINE MONTHS
ENDING MARCH 2024)**
B) STATEMENT OF CAPITAL PROGRAMS AND EXPENDITURES

Recommendation

There is no recommendation associated with this item.

Summary

This report provides the FY23/24 Capital Budget vs. Expenditures for nine months ending March 31, 2024 (See attachment A and B for details).

CONSOLIDATED CAPITAL REVENUES	YTD Revenues	% FY 23/24 Annual Budget
District Funds	\$16,827,539	63%
Federal Grants	\$15,466,161	90%
State Grants	\$863,069	110%
Local Grants	\$70,589	23%
Total Revenues	\$33,227,358	74%

CONSOLIDATED CAPITAL EXPENSES	YTD Expenditures	% FY 23/24 Annual Budget
Bridge Division	\$20,899,743	67%
Bus Division	\$1,384,362	30%
Ferry Division	\$8,678,316	154%
District Division	\$2,264,937	59%
Total Expenses	\$33,227,358	74%

Fiscal Impact

There is no fiscal impact as this report is informational.

Attachments: Attachment A – Capital Revenue and Expenditures as of March 31, 2024
Attachment B – FY 23/24 Expenditures by Fund Source, by Division

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Capital Revenue and Expenditures as of March 31, 2024

Agency Summary - Capital Revenue by Division

	District	Federal	State	Other Local	Grand Total	Revenue % by Division
BRIDGE	150,423,423	157,821,581	6,732,481	0	314,977,485	47%
BUS	26,531,155	37,645,179	0	29,758,300	93,934,634	14%
FERRY	74,950,134	139,256,780	20,385,008	1,785,000	236,376,922	35%
DISTRICT	21,015,452	775,024	218,596	0	22,009,072	3%
Grand Total	272,920,164	335,498,564	27,336,085	31,543,300	667,298,113	100%

Agency Summary - Capital Revenue by Funding Source

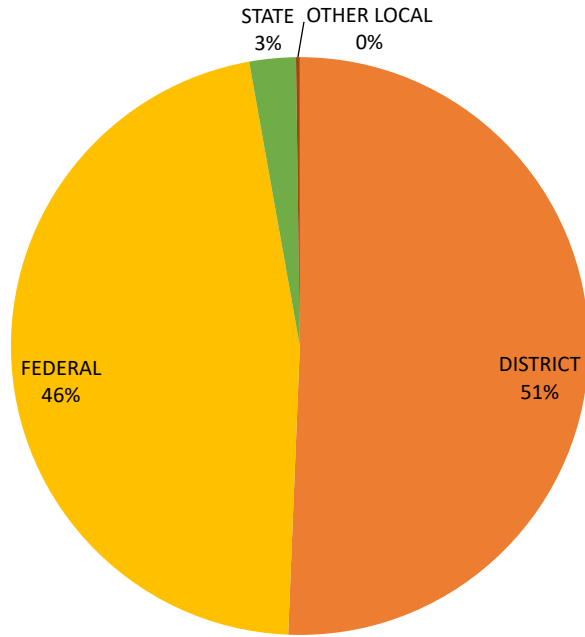
	Total Project Budget	Prior Year Expenditures	FY24 Budget	FY24 Expenditures	CY Exp / CY Budget	Total Exp / Total Budget
DISTRICT	272,920,164	91,317,468	26,797,521	16,827,539	63%	40%
FEDERAL	335,498,564	124,208,623	17,276,500	15,466,161	90%	42%
STATE	27,336,085	5,201,165	785,856	863,069	110%	22%
OTHER LOCAL	31,543,300	27,306	306,000	70,589	23%	0%
Grand Total	667,298,113	220,754,562	45,165,877	33,227,358	74%	38%

Agency Summary - Capital Expenditures by Division

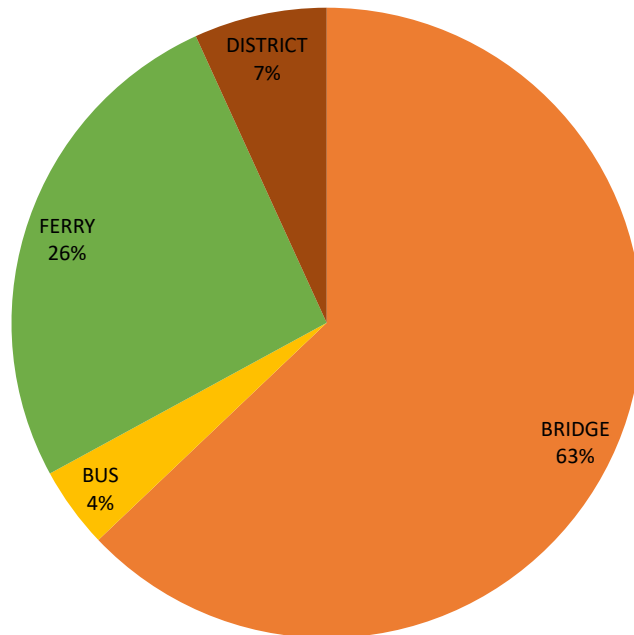
	Total Project Budget	Prior Year Expenditures	FY24 Budget	FY24 Expenditures	Actual Balance	CY Exp / CY Budget	Total Exp / Total Budget
BRIDGE	314,977,485	173,946,944	31,015,500	20,899,743	120,130,798	67%	62%
BUS	93,934,634	9,830,065	4,649,538	1,384,362	82,720,207	30%	12%
FERRY	236,376,922	27,556,870	5,650,500	8,678,316	200,141,736	154%	15%
DISTRICT	22,009,072	9,420,682	3,850,339	2,264,937	10,323,453	59%	53%
Grand Total	667,298,113	220,754,562	45,165,877	33,227,358	413,316,194	74%	38%

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FY 2023/24 Capital Expenditures by Fund Source
Ending March 31, 2024
(Total = \$33,227,358)



FY 2023/24 Capital Expenditures by Division
Ending March 31, 2024
(Total = \$33,227,358)



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