



Agenda Item No. (11)(a)

To: Finance-Auditing Committee/Committee of the Whole
Meeting of May 23, 2024

From: Joseph M. Wire, Auditor-Controller
Denis J. Mulligan, General Manager

Subject: **MONTHLY REVIEW OF FINANCIAL STATEMENTS (FOR TEN MONTHS ENDING APRIL 2024)**
A) STATEMENT OF REVENUE AND EXPENSES

Recommendation

The following report is provided for informational purposes and no action is recommended.

Summary

This report provides the attached financial statements for the nine months ending April 30, 2024 for the Committee’s information.

Revenues and Expenses (Year to Date: YTD / In thousands)

| | Prior Year Actual 22/23 YTD | Current Year Budget 23/24YTD | Current Year Actual 23/24 YTD |
|---|-----------------------------------|------------------------------------|-------------------------------------|
| Consolidated District Revenues <i>(Including Federal One-Time ARPA Operating Assistance)</i> | \$214,850.2 | \$180,338.5 | \$248,091.0 |
| Federal One-Time ARPA Operating Assistance | \$(50,884.4) | | (47,485.1) |
| Subtotal: District Operating Revenue | \$163,965.8 | \$180,338.5 | \$200,605.9 |
| Consolidated District Operating Expenses | \$186,495.6 | \$224,755.8 | \$200,171.0 |
| Comparable Consolidated Revenues over Expenses | \$(22,529.8) | \$(44,417.3) | \$434.9 |

(A) For Federal Operating Grant reporting, including CARES, CRRSAA, & ARPA grants, see the District's Single Audit Reports FY 2021-2023.

Fiscal Impact

There is no fiscal impact associated with this informational report.

Attachments

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Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Consolidated (in \$000)
For Period Ending 04/30/2024

| | | Full Year Budget (Revised) | Current Month Actual | YTD Actual | YTD Prior Year | YTD Budget (Revised) | Variance | |
|--------------------------------------|-----|----------------------------------|----------------------------|------------------|-------------------|----------------------------|-------------------|----------------------------|
| | | | | | | | YTD Prior Year | YTD Budget (Revised) |
| Revenues | | | | | | | | |
| Operating Revenues | | | | | | | | |
| Toll Revenues | 010 | 145,520.5 | 12,829.3 | 128,005.8 | 119,772.4 | 121,267.1 | 8,233.4 | 6,738.7 |
| Transit Fares | 020 | 18,583.9 | 1,774.7 | 16,825.0 | 14,196.3 | 15,486.6 | 2,628.7 | 1,338.4 |
| Other Operating Income | 040 | 1,016.8 | 312.9 | 1,885.1 | 2,186.4 | 847.7 | (301.3) | 1,037.4 |
| MCTD Contract Revenues | 041 | 11,862.8 | 1,094.0 | 10,504.2 | 9,916.8 | 9,885.7 | 587.4 | 618.5 |
| Total Operating Revenues | | 176,984.0 | 16,010.9 | 157,220.1 | 146,071.9 | 147,487.1 | 11,148.2 | 9,733.0 |
| Operating Assistance | | | | | | | | |
| State Operating Assistance | 050 | 28,941.1 | 2,335.1 | 24,143.7 | 18,387.0 | 24,117.6 | 5,756.7 | 26.1 |
| Federal Operating Assistance | 060 | 125.5 | 13,085.7 | 47,485.1 | 42,410.1 | 104.6 | 5,075.0 | 47,380.5 |
| Local Operating Assistance | 070 | 2,355.0 | 424.2 | 3,617.6 | 1,691.0 | 1,962.5 | 1,926.6 | 1,655.1 |
| Total Operating Assistance | | 31,421.6 | 15,845.0 | 75,246.4 | 62,488.1 | 26,184.7 | 12,758.3 | 49,061.7 |
| Non Oper Inc-Investment | | | | | | | | |
| Non Oper Inc-Investment | 941 | 8,000.0 | (1,372.0) | 15,624.5 | 6,290.2 | 6,666.7 | 9,334.3 | 8,957.8 |
| Total Non Oper Inc-Investment | | 8,000.0 | (1,372.0) | 15,624.5 | 6,290.2 | 6,666.7 | 9,334.3 | 8,957.8 |
| Total Revenues | | 216,405.6 | 30,483.9 | 248,091.0 | 214,850.2 | 180,338.5 | 33,240.8 | 67,752.5 |
| Expenditures | | | | | | | | |
| Operating Expenses | | | | | | | | |
| Salaries | 110 | 92,612.4 | 6,061.2 | 64,852.8 | 58,865.2 | 74,802.4 | (5,987.6) | 9,949.6 |
| Fringe Benefits | 130 | 72,819.8 | 5,218.1 | 54,229.5 | 50,063.7 | 59,776.6 | (4,165.8) | 5,547.1 |
| Professional Fees | 210 | 24,318.0 | 724.3 | 15,792.8 | 14,961.7 | 20,264.9 | (831.1) | 4,472.1 |
| Maintenance and Security Svcs | 240 | 11,142.0 | 742.8 | 8,050.2 | 8,451.2 | 9,285.8 | 401.0 | 1,235.6 |
| Fuel and Related Taxes | 310 | 12,640.7 | 943.6 | 8,579.6 | 8,803.3 | 10,534.3 | 223.7 | 1,954.7 |
| Repair and Operating Supplies | 320 | 8,153.0 | 742.9 | 6,730.3 | 5,587.8 | 6,799.3 | (1,142.5) | 69.0 |
| Utilities | 410 | 2,243.3 | 254.1 | 2,092.8 | 1,963.7 | 1,870.5 | (129.1) | (222.3) |
| Insurance, Taxes and Permits | 510 | 10,591.3 | 694.1 | 7,060.7 | 7,741.4 | 8,827.7 | 680.7 | 1,767.0 |
| Purchased Transportation Svcs | 710 | 2,029.6 | 90.0 | 1,047.2 | 1,203.1 | 1,691.3 | 155.9 | 644.1 |
| General Administration | 810 | 1,163.9 | 56.9 | 1,193.8 | 705.2 | 991.0 | (488.6) | (202.8) |
| Capital Contributions | 890 | 21,000.0 | 1,750.0 | 17,500.0 | 17,500.0 | 17,500.0 | 0.0 | 0.0 |
| Leases and Rental | 910 | 1,034.8 | 119.9 | 888.1 | 812.3 | 862.7 | (75.8) | (25.4) |
| Depreciation | 920 | 11,332.4 | 1,130.5 | 10,520.2 | 8,640.0 | 9,444.3 | (1,880.2) | (1,075.9) |
| Total Operating Expenses | | 271,081.2 | 18,528.4 | 198,538.0 | 185,298.6 | 222,650.8 | (13,239.4) | 24,112.8 |
| Non Operating Expenses | | | | | | | | |
| Debt Service-Interest Expense | 950 | 2,526.0 | 175.0 | 1,633.0 | 1,197.0 | 2,105.0 | (436.0) | 472.0 |
| Total Non Operating Expenses | | 2,526.0 | 175.0 | 1,633.0 | 1,197.0 | 2,105.0 | (436.0) | 472.0 |
| Total Expenditures | | 273,607.2 | 18,703.4 | 200,171.0 | 186,495.6 | 224,755.8 | (13,675.4) | 24,584.8 |

Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Consolidated (in \$000)
For Period Ending 04/30/2024

| | Full Year Budget (Revised) | Current Month Actual | YTD Actual | YTD Prior Year | YTD Budget (Revised) | Variance | |
|------------------------------|----------------------------------|----------------------------|---------------|-------------------|----------------------------|-------------------|----------------------------|
| | | | | | | YTD Prior Year | YTD Budget (Revised) |
| Excess Revenue/(Loss) | (57,201.6) | 11,780.5 | 47,920.0 | 28,354.6 | (44,417.3) | 19,565.4 | 92,337.3 |

Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 04/30/2024

| | | Full Year Budget (Revised) | Current Month Actual | YTD Actual | YTD Prior Year | YTD Budget (Revised) | Variance | | |
|--------------------------------------|-----|----------------------------------|----------------------------|------------------|-------------------|-------------------------|-------------------|----------------------------|--|
| | | | | | | | YTD Prior Year | Budget YTD (Revised) | |
| Bridge Division | | Revenues | | | | | | | |
| | | Operating Revenues | | | | | | | |
| Toll Revenues | 010 | 145,520.5 | 12,829.3 | 128,005.8 | 119,772.4 | 121,267.1 | 8,233.4 | 6,738.7 | |
| Other Operating Income | 040 | 238.1 | 71.8 | 568.7 | 558.2 | 198.6 | 10.5 | 370.1 | |
| Total Operating Revenues | | 145,758.6 | 12,901.1 | 128,574.5 | 120,330.6 | 121,465.7 | 8,243.9 | 7,108.8 | |
| | | Operating Assistance | | | | | | | |
| State Operating Assistance | 050 | 0.0 | 0.0 | 0.0 | 25.0 | 0.0 | (25.0) | 0.0 | |
| Federal Operating Assistance | 060 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | |
| Total Operating Assistance | | 0.0 | 0.0 | 0.0 | 25.0 | 0.0 | (25.0) | 0.0 | |
| | | Non Oper Inc-Investment | | | | | | | |
| Non Oper Inc-Investment | 941 | 8,000.0 | (1,372.0) | 15,624.5 | 6,290.2 | 6,666.7 | 9,334.3 | 8,957.8 | |
| Total Non Oper Inc-Investment | | 8,000.0 | (1,372.0) | 15,624.5 | 6,290.2 | 6,666.7 | 9,334.3 | 8,957.8 | |
| Total Revenues | | 153,758.6 | 11,529.1 | 144,199.0 | 126,645.8 | 128,132.4 | 17,553.2 | 16,066.6 | |
| Bridge Division | | Expenditures | | | | | | | |
| | | Operating Expenses | | | | | | | |
| Salaries | 110 | 29,085.9 | 1,925.7 | 21,381.2 | 19,962.9 | 23,492.5 | (1,418.3) | 2,111.3 | |
| Fringe Benefits | 130 | 20,941.2 | 1,559.2 | 18,223.1 | 15,935.5 | 17,172.7 | (2,287.6) | (1,050.4) | |
| Professional Fees | 210 | 16,605.0 | 595.6 | 11,967.6 | 10,165.4 | 13,837.3 | (1,802.2) | 1,869.7 | |
| Maintenance and Security Svcs | 240 | 3,508.9 | 245.4 | 2,263.4 | 2,633.9 | 2,924.4 | 370.5 | 661.0 | |
| Fuel and Related Taxes | 310 | 442.4 | 51.4 | 367.6 | 348.5 | 368.8 | (19.1) | 1.2 | |
| Repair and Operating Supplies | 320 | 3,815.9 | 307.1 | 2,981.5 | 2,533.3 | 3,181.4 | (448.2) | 199.9 | |
| Utilities | 410 | 717.5 | 62.5 | 687.7 | 635.8 | 598.4 | (51.9) | (89.3) | |
| Insurance, Taxes and Permits | 510 | 4,695.6 | 311.2 | 3,273.9 | 3,531.5 | 3,913.8 | 257.6 | 639.9 | |
| General Administration | 810 | 481.1 | 22.6 | 319.3 | 269.7 | 402.2 | (49.6) | 82.9 | |
| Capital Contributions | 890 | 15,000.0 | 1,250.0 | 12,500.0 | 12,500.0 | 12,500.0 | 0.0 | 0.0 | |
| Leases and Rental | 910 | 30.8 | 2.3 | 37.6 | 27.8 | 25.8 | (9.8) | (11.8) | |
| Depreciation | 920 | 5,324.2 | 653.1 | 5,213.8 | 4,671.4 | 4,437.2 | (542.4) | (776.6) | |
| Total Operating Expenses | | 100,648.5 | 6,986.1 | 79,216.7 | 73,215.7 | 82,854.5 | (6,001.0) | 3,637.8 | |
| | | Non Operating Expenses | | | | | | | |
| Debt Service-Interest Expense | 950 | 2,526.0 | 175.0 | 1,633.0 | 1,197.0 | 2,105.0 | (436.0) | 472.0 | |
| Total Non Operating Expenses | | 2,526.0 | 175.0 | 1,633.0 | 1,197.0 | 2,105.0 | (436.0) | 472.0 | |
| Total Expenditures | | 103,174.5 | 7,161.1 | 80,849.7 | 74,412.7 | 84,959.5 | (6,437.0) | 4,109.8 | |
| Excess Revenue/(Loss) | | 50,584.1 | 4,368.0 | 63,349.3 | 52,233.1 | 43,172.9 | 11,116.2 | 20,176.4 | |

Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 04/30/2024

| | | Full Year Budget (Revised) | Current Month Actual | YTD Actual | YTD Prior Year | YTD Budget (Revised) | Variance | |
|---------------------|-------------------------------------|----------------------------------|----------------------------|------------------|-------------------|-------------------------|-------------------|-------------------------|
| | | | | | | | YTD Prior Year | Budget YTD (Revised) |
| Bus Division | Revenues | | | | | | | |
| | Operating Revenues | | | | | | | |
| | Transit Fares 020 | 7,459.0 | 654.3 | 6,419.4 | 5,839.5 | 6,215.8 | 579.9 | 203.6 |
| | Other Operating Income 040 | 485.0 | 104.9 | 740.0 | 1,309.7 | 404.2 | (569.7) | 335.8 |
| | MCTD Contract Revenues 041 | 11,862.8 | 1,094.0 | 10,504.2 | 9,916.8 | 9,885.7 | 587.4 | 618.5 |
| | Total Operating Revenues | 19,806.8 | 1,853.2 | 17,663.6 | 17,066.0 | 16,505.7 | 597.6 | 1,157.9 |
| | Operating Assistance | | | | | | | |
| | State Operating Assistance 050 | 23,652.1 | 1,904.4 | 19,718.5 | 15,564.0 | 19,710.1 | 4,154.5 | 8.4 |
| | Federal Operating Assistance 060 | 0.0 | 7,920.7 | 29,740.0 | 26,368.0 | 0.0 | 3,372.0 | 29,740.0 |
| | Local Operating Assistance 070 | 2,355.0 | 424.2 | 3,617.6 | 1,691.0 | 1,962.5 | 1,926.6 | 1,655.1 |
| | Total Operating Assistance | 26,007.1 | 10,249.3 | 53,076.1 | 43,623.0 | 21,672.6 | 9,453.1 | 31,403.5 |
| | Non Oper Inc-Other | | | | | | | |
| | Non Operating Revenues 940 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Total Non Oper Inc-Other | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Total Revenues | 45,813.9 | 12,102.5 | 70,739.7 | 60,689.0 | 38,178.3 | 10,050.7 | 32,561.4 |
| Bus Division | Expenditures | | | | | | | |
| | Operating Expenses | | | | | | | |
| | Salaries 110 | 48,093.8 | 2,948.7 | 31,217.6 | 27,831.5 | 38,845.2 | (3,386.1) | 7,627.6 |
| | Fringe Benefits 130 | 41,215.4 | 2,988.8 | 27,925.8 | 26,351.5 | 33,852.8 | (1,574.3) | 5,927.0 |
| | Professional Fees 210 | 3,788.8 | 78.6 | 1,897.8 | 2,251.1 | 3,157.5 | 353.3 | 1,259.7 |
| | Maintenance and Security Svcs 240 | 4,134.0 | 339.3 | 3,405.3 | 3,338.5 | 3,445.0 | (66.8) | 39.7 |
| | Fuel and Related Taxes 310 | 4,608.6 | 275.2 | 2,481.6 | 2,860.8 | 3,840.7 | 379.2 | 1,359.1 |
| | Repair and Operating Supplies 320 | 3,084.3 | 266.2 | 2,130.8 | 1,825.4 | 2,570.5 | (305.4) | 439.7 |
| | Utilities 410 | 1,106.9 | 153.5 | 1,041.5 | 950.7 | 922.7 | (90.8) | (118.8) |
| | Insurance, Taxes and Permits 510 | 3,089.6 | 176.1 | 1,705.8 | 2,127.4 | 2,574.8 | 421.6 | 869.0 |
| | Purchased Transportation Svcs 710 | 2,029.6 | 90.0 | 1,047.2 | 1,203.1 | 1,691.3 | 155.9 | 644.1 |
| | General Administration 810 | 508.2 | 25.3 | 436.4 | 321.2 | 439.4 | (115.2) | 3.0 |
| | Contributions Other Agencies 880 | 0.0 | 0.0 | 958.4 | 1,124.4 | 0.0 | 166.0 | (958.4) |
| | Capital Contributions 890 | 2,000.0 | 166.7 | 1,666.7 | 1,666.7 | 1,666.7 | 0.0 | 0.0 |
| | Leases and Rental 910 | 894.7 | 112.5 | 798.4 | 735.4 | 745.8 | (63.0) | (52.6) |
| | Depreciation 920 | 1,933.3 | 174.5 | 1,933.5 | (29.9) | 1,611.0 | (1,963.4) | (322.5) |
| | Total Operating Expenses | 116,487.2 | 7,795.4 | 78,646.8 | 72,557.8 | 95,363.4 | (6,089.0) | 16,716.6 |
| | Non Operating Expenses | | | | | | | |
| | Debt Service-Interest Expense 950 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Total Non Operating Expenses | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Total Expenditures | 116,487.2 | 7,795.4 | 78,646.8 | 72,557.8 | 95,363.4 | (6,089.0) | 16,716.6 |
| | Excess Revenue/(Loss) | (70,673.3) | 4,307.1 | (7,907.1) | (11,868.8) | (57,185.1) | 3,961.7 | 49,278.0 |

User: KROGERS
 Report: GL955A

Date: 05/14/2024
 Time: 14:28:31

Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 04/30/2024

| | | Full Year Budget (Revised) | Current Month Actual | YTD Actual | YTD Prior Year | YTD Budget (Revised) | Variance | |
|-----------------------|-------------------------------------|----------------------------------|----------------------------|------------------|-------------------|-------------------------|-------------------|-------------------------|
| | | | | | | | YTD Prior Year | Budget YTD (Revised) |
| Ferry Division | Revenues | | | | | | | |
| | Operating Revenues | | | | | | | |
| | Transit Fares 020 | 11,124.9 | 1,120.4 | 10,405.5 | 8,356.7 | 9,270.8 | 2,048.8 | 1,134.7 |
| | Other Operating Income 040 | 293.7 | 136.3 | 576.5 | 318.5 | 244.9 | 258.0 | 331.6 |
| | Total Operating Revenues | 11,418.6 | 1,256.7 | 10,982.0 | 8,675.2 | 9,515.7 | 2,306.8 | 1,466.3 |
| | Operating Assistance | | | | | | | |
| | State Operating Assistance 050 | 5,289.0 | 430.6 | 4,425.2 | 2,798.0 | 4,407.5 | 1,627.2 | 17.7 |
| | Federal Operating Assistance 060 | 125.5 | 5,165.0 | 17,745.1 | 16,042.1 | 104.6 | 1,703.0 | 17,640.5 |
| | Total Operating Assistance | 5,414.5 | 5,595.6 | 22,170.3 | 18,840.1 | 4,512.1 | 3,330.2 | 17,658.2 |
| | Total Revenues | 16,833.1 | 6,852.3 | 33,152.3 | 27,515.3 | 14,027.8 | 5,637.0 | 19,124.5 |
| Ferry Division | Expenditures | | | | | | | |
| | Operating Expenses | | | | | | | |
| | Salaries 110 | 15,432.7 | 1,186.8 | 12,254.1 | 11,070.9 | 12,464.8 | (1,183.2) | 210.7 |
| | Fringe Benefits 130 | 10,663.2 | 670.1 | 8,080.6 | 7,776.8 | 8,749.5 | (303.8) | 668.9 |
| | Professional Fees 210 | 3,924.2 | 50.2 | 1,927.5 | 2,545.2 | 3,270.3 | 617.7 | 1,342.8 |
| | Maintenance and Security Svcs 240 | 3,564.1 | 158.1 | 2,381.5 | 2,478.8 | 2,970.4 | 97.3 | 588.9 |
| | Fuel and Related Taxes 310 | 7,589.7 | 617.0 | 5,730.4 | 5,594.0 | 6,324.8 | (136.4) | 594.4 |
| | Repair and Operating Supplies 320 | 1,252.8 | 169.6 | 1,618.0 | 1,229.1 | 1,044.4 | (388.9) | (573.6) |
| | Utilities 410 | 418.9 | 38.0 | 363.6 | 377.3 | 349.1 | 13.7 | (14.5) |
| | Insurance, Taxes and Permits 510 | 2,806.1 | 206.8 | 2,081.0 | 2,082.4 | 2,338.6 | 1.4 | 257.6 |
| | General Administration 810 | 174.6 | 9.1 | 438.1 | 114.3 | 146.4 | (323.8) | (291.7) |
| | Contributions Other Agencies 880 | 0.0 | 5.3 | 197.0 | 0.0 | 0.0 | (197.0) | (197.0) |
| | Capital Contributions 890 | 4,000.0 | 333.3 | 3,333.3 | 3,333.3 | 3,333.3 | 0.0 | 0.0 |
| | Leases and Rental 910 | 109.3 | 5.1 | 52.1 | 49.1 | 91.1 | (3.0) | 39.0 |
| | Depreciation 920 | 4,074.9 | 303.0 | 3,372.8 | 3,998.5 | 3,395.8 | 625.7 | 23.0 |
| | Total Operating Expenses | 54,010.5 | 3,752.4 | 41,830.0 | 40,649.7 | 44,478.5 | (1,180.3) | 2,648.5 |
| | Non Operating Expenses | | | | | | | |
| | Debt Service-Interest Expense 950 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Total Non Operating Expenses | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Total Expenditures | 54,010.5 | 3,752.4 | 41,830.0 | 40,649.7 | 44,478.5 | (1,180.3) | 2,648.5 |
| | Excess Revenue/(Loss) | (37,177.4) | 3,099.9 | (8,677.7) | (13,134.4) | (30,450.7) | 4,456.7 | 21,773.0 |

Golden Gate Bridge, Highway & Transportation District
Budget to Actual - Summarized (in \$000)
For Period Ending 04/30/2024

| District Division | | Full Year Budget (Revised) | Current Month Actual | YTD Actual | YTD Prior Year | YTD Budget (Revised) | Variance | | |
|-------------------|-------------------------------------|----------------------------------|----------------------------|------------------|-------------------|-------------------------|-------------------|-------------------------|----------------|
| | | | | | | | YTD Prior Year | Budget YTD (Revised) | |
| | Expenditures | | | | | | | | |
| | Operating Expenses | | | | | | | | |
| | Salaries | 110 | 19,116.9 | 1,243.6 | 13,175.5 | 11,997.7 | 15,440.4 | (1,177.8) | 2,264.9 |
| | Fringe Benefits | 130 | 11,563.0 | 846.6 | 8,458.7 | 7,913.3 | 9,426.3 | (545.4) | 967.6 |
| | Professional Fees | 210 | 8,715.0 | 350.6 | 5,876.1 | 5,035.3 | 7,262.3 | (840.8) | 1,386.2 |
| | Maintenance and Security Svcs | 240 | 3,987.1 | 440.4 | 3,539.5 | 2,971.7 | 3,322.7 | (567.8) | (216.8) |
| | Fuel and Related Taxes | 310 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Repair and Operating Supplies | 320 | 497.4 | 37.5 | 251.3 | 329.4 | 417.4 | 78.1 | 166.1 |
| | Utilities | 410 | 331.0 | 20.6 | 208.9 | 205.0 | 276.2 | (3.9) | 67.3 |
| | Insurance, Taxes and Permits | 510 | 93.8 | 1.5 | 88.1 | 115.7 | 78.6 | 27.6 | (9.5) |
| | General Administration | 810 | 543.5 | 34.1 | 459.3 | 390.3 | 455.8 | (69.0) | (3.5) |
| | Leases and Rental | 910 | 32.2 | 2.0 | 23.4 | 19.8 | 26.8 | (3.6) | 3.4 |
| | Depreciation | 920 | 1,091.8 | 105.4 | 1,396.5 | 1,247.8 | 910.1 | (148.7) | (486.4) |
| | Total Operating Expenses | | 45,971.7 | 3,082.3 | 33,477.3 | 30,226.0 | 37,616.6 | (3,251.3) | 4,139.3 |
| | Non Operating Expenses | | | | | | | | |
| | Debt Service-Interest Expense | 950 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Total Non Operating Expenses | | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| | Total Expenditures | | 45,971.7 | 3,082.3 | 33,477.3 | 30,226.0 | 37,616.6 | (3,251.3) | 4,139.3 |
| | Excess Revenue/(Loss) | | (45,971.7) | (3,082.3) | (33,477.3) | (30,226.0) | (37,616.6) | (3,251.3) | 4,139.3 |

**Golden Gate Bridge, Highway & Transportation District
Statement of Net Position**

Year to Date, April 30, 2024

- Year to Date (in \$000) -

**April
2024**

**April
2023**

Assets

Current Assets

Unrestricted Assets

| | | |
|----------------------------------|------------------|------------------|
| Cash - Unrestricted | \$4,291 | \$3,475 |
| Investments | \$434,093 | \$387,117 |
| Capital/Oper Grants Receivable | \$38,311 | \$4,827 |
| Accounts Receivable | \$19,837 | \$21,941 |
| Maint Inventories and Supplies | \$5,672 | \$4,836 |
| Prepaid Expenses | \$2,862 | \$4,584 |
| Total Unrestricted Assets | \$505,066 | \$426,780 |

Restricted Assets

| | | |
|--------------------------------|-----------------|-----------------|
| Cash - Restricted | \$30,900 | \$24,939 |
| Total Restricted Assets | \$30,900 | \$24,939 |

Total Current Assets

\$535,966

\$451,719

Non Current Assets

Unrestricted Assets

| | | |
|----------------------------------|--------------|----------------|
| Accounts Receivable | \$921 | \$1,725 |
| Total Unrestricted Assets | \$921 | \$1,725 |

Nondepreciable Capital Assets

| | | |
|--|------------------|------------------|
| Land | \$6,243 | \$6,243 |
| Construction In Progress | \$321,379 | \$286,892 |
| Total Nondepreciable Capital Assets | \$327,622 | \$293,135 |

Depreciable Capital Assets

Capital Assets

| | | |
|---|------------------|------------------|
| Bridge | \$631,939 | \$629,415 |
| Bus Transit Property & Equip | \$197,556 | \$195,234 |
| Ferry Transit Property | \$240,183 | \$237,232 |
| Accumulated Depreciation | (\$597,661) | (\$555,765) |
| Total Depreciable Capital Assets | \$472,017 | \$506,116 |

Other Assets

| | | |
|---------------------------|-----------------|-----------------|
| Deferred Outflows | \$95,678 | \$29,797 |
| Other Assets | \$392 | \$413 |
| Total Other Assets | \$96,070 | \$30,210 |

Amortized Leased Assets

| | | |
|--------------------------------------|-----------------|----------------|
| Leased Assets | \$13,079 | \$6,677 |
| Total Amortized Leased Assets | \$13,079 | \$6,677 |

Total Non Current Assets

\$909,709

\$837,863

Total Assets

\$1,445,675

\$1,289,582

Liabilities

Current Liabilities

| | | |
|----------------------------------|------------------|------------------|
| Trade Accounts Payable | \$28,518 | \$29,500 |
| Accrued Liabilities | \$6,149 | \$4,392 |
| Deferred Liabilities | \$21,222 | \$17,385 |
| Accrued Compensated Absences | \$705 | \$537 |
| Contract Retentions | \$10,424 | \$9,942 |
| Self-Insurance Liabilities | \$5,070 | \$6,194 |
| Deferred Inflows | \$21,741 | \$75,488 |
| Commercial Notes Payable | \$61,000 | \$61,000 |
| Total Current Liabilities | \$154,829 | \$204,438 |

Non Current Liabilities

| | | |
|--------------------------------------|------------------|------------------|
| Net Pension/OPEB Liability | \$326,487 | \$214,555 |
| Accrued Compensated Absences | \$9,585 | \$8,412 |
| Accrued Liabilities | \$10,626 | \$6,043 |
| Self-Insurance Liabilities | \$34,300 | \$30,786 |
| Total Non Current Liabilities | \$380,998 | \$259,796 |

Golden Gate Bridge, Highway & Transportation District
Statement of Net Position
Year to Date, April 30, 2024

| | | - - Year to Date (in \$000) - | |
|---------------------------|---------------------------|-------------------------------|-----------|
| | | April | April |
| | | 2024 | 2023 |
| Total Liabilities | | \$535,827 | \$464,234 |
| Net Position | | | |
| | Restrict Net Position-CP | \$12,791 | \$12,791 |
| | Unrestricted Net Position | \$897,057 | \$812,557 |
| Total Net Position | | \$909,848 | \$825,348 |